

Show-Off Your Smarts!



Instructions

- Assemble into a small group assigned by the instructor.
- As a group, review the questions below.
- As a group, select one of the questions to discuss.
- Discuss your ideas/answers/responses as a group.
- Select one person to present your response to the class.

Q1. How can this information be applied to a young-person's life?

Q2. Why might this information be important to a business person?

Q3. What type of businesses must apply this information and why?

Q4. As a business owner, how would you apply this information?

Q5. How might this information make you a better employee?

Information covered in this topic ...

Buy	Make	Move
Store	Sell	SCM
Optimize		Reduce Cost

Review Your Understanding



Based on the previous text and illustrations, answer these (T/F)

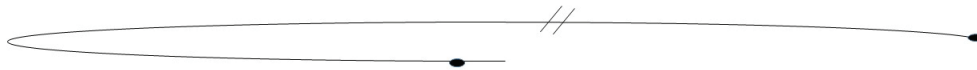
Product-based companies generally have all five processes this class calls supply chain management. T / F

The first process in the supply chain is “Buy” – which is sometimes called purchasing or procurement. T / F

The “Make” process is about manufacturing or assembling component parts into something new. T / F

The “Move” process is about transporting goods and materials from one location to another. T / F

The “Store” process is about storing (or warehousing) things. T / F



The Business Marketing class teaches more about the final process called “Sell” – which includes sales and marketing. T / F

Government and non-profit organizations do not have to worry about a supply chain management process. T / F

Supply chain management processes often improve through good computer systems. T / F

Major professional services firms (for example, mgt. consulting firms) often have experts in SCM. T / F

Business people do not care about SCM. T / F

Self-Check. Don't Peek: T T T T T * T F T T F

R.A.C.E.

Use this hypothetical business situation to complete your R.A.C.E. page.



Assume you are starting a business. Your business will make desks and chairs for schools. You have a great design for your products in mind. You know that supply chain management is important.

How would you respond to the situation?

Supply Chain Management



Rephrase. Answer. Citation. Example.

Rephrase the instructor's question regarding the topic.

Answer the question above in three ways. Use your notes from the videos, the summarized paragraphs, or the discussion.

1

2

3

Cite the source (video/paragraph) you used in your answers.

1 *Your source:*

2 *Your source:*

3 *Your source:*

Example write an example situation related to the topic.